

Vault

Understanding Money



i have a plan.[®]
IOWA

Only 26% of teens report that they have discussed the difference between needs and wants with their parents, and only 15% say they have created a back-to-school budget with their parents.¹

Saving, budgeting or even earning money may not be top of mind for most preteens, **yet the financial knowledge they have now will set the tone for the decisions they make in their future.** Teaching personal finance at an early age is more important than ever, considering today's economy.

Vault[™], developed by EverFi, Inc., is an interactive new media program specifically designed to introduce financial literacy skills early in a child's cognitive development. The web-based program helps educators teach Iowa's youth to cultivate good financial habits that will stay with them throughout their lives.

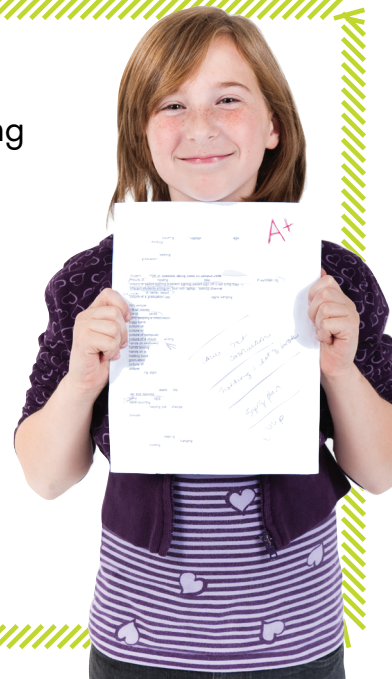
Vault Overview

Vault covers six easy-to-follow learning groups that map to both state and national education standards for financial literacy. The 2.5-hour curriculum, designed for students in grades 4 through 6, includes interactive skill-building and decision-making lessons ranging from learning how to control spending, to going to trusted adults for financial advice.

Upon completing a learning group, students "unlock" a game and apply their learning in a variety of activities and simulations. In addition, each learning group contains assessments that measure knowledge gains after completing the curriculum.

Six Key Financial Literacy Topics

- Financial Responsibility & Decision Making
- Income & Careers
- Planning & Money Management
- Credit & Debt
- Insurance & Risk Management
- Savings & Investing



¹ Capital One, Capital One's Annual Back-to-School Shopping Survey Reveals Gap in Back-to-School Budget Expectations Between Parents, Teens, August 15, 2011, <http://phx.corporate-ir.net/phoenix.zhtml?c=70667&p=irol-newsArticle&ID=1596344&highlight>

"Often they [students] don't see the connection or relevance between what they are learning in class and the real world around them. Financial literacy is an amazing tool to cut through that and to teach kids entrepreneurship skills, to teach them how to manage their money going forward."²

Arne Duncan, U.S. Secretary of Education

School Benefits

- Empower students (and parents) with financial literacy for a lifetime.
- Access rich data assessment on student knowledge gains.
- Supplement online learning with lesson plans that complement each learning group.

Free Access

Vault is an enhancement to I Have A Plan Iowa®, a free, online resource for Iowans to research career opportunities, explore education options, and learn how to use education to meet career goals.

Vault can be accessed online at www.IHaveAPlanIowa.gov. Educators interested in learning more about *Vault* should contact their I Have A Plan Iowa® trainer or Iowa College Aid at 877-272-4456.



Highly Adaptive Real-Life Simulations

Students are invited to apply what they have learned in a variety of story-based activities and simulations. These activities challenge students to make choices in real-life scenarios to best achieve important goals around saving, job planning and budgeting.



Badging and Certification

Students gain digital badges for mastering skills such as money management and job planning. Upon completing the curriculum, they earn certification in understanding money.



www.IowaCollegeAid.gov

² Daily Finance. (2012, September 6). Why we need financial education: Interview with U.S. Secretary of Education Arne Duncan. Retrieved from <http://www.dailyfinance.com/2012/09/06/why-we-need-financial-education-interview-with-us/>